

Redirect your New Jersey business taxes to support Chelsea's 2021 Initiatives

NEIGHBORHOOD REVITALIZATION TAX CREDIT PROGRAM

A New Jersey program that provides business entities a 100% tax credit for New Jersey tax liability for investments towards activities that foster revitalization of distressed neighborhoods.

More information regarding the NRTC Program can be found at <https://www.nj.gov/dca/divisions/dhcr/offices/nrtc.html>



ATLANTIC CITY DEVELOPMENT CORPORATION (ACDEVCO) & CHELSEA EDC - *Making An Impact*

ACDEVCO and Chelsea Economic Development Corporation are 501c3 nonprofit organizations that are expanding economic development opportunities in the Chelsea Neighborhood. ACDEVCO completed the **\$225M Stockton campus** and **South Jersey Headquarters** in 2018, and since then has partnered with the Chelsea EDC to hire and promote local businesses, educate residents and workers on home ownership opportunities, and sponsor and organize youth arts and sports programs. In July 2020 after extensive community input, a Neighborhood Plan containing **44** strategies to improve Chelsea was completed and submitted to the NRTC program with approval of the Plan in September 2020.

ACDEVCO 2021 PROJECTS



**Resident Wellness
& Public Safety**



**Events &
Promotion**



**Leadership
Training**



**Support for
Small Businesses**



**Home Ownership
Incentives & Education**



**Beautification of Residential
& Business Districts**



**Tech Education for
Youth & Adults**



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